

IADB-BR-T1622

AMAZON JOURNEY: Developing innovative bioeconomy business in the Amazon



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Quick Facts

Countries	Brazil
Specific Location	Amazon Region
Financial Institutions	Inter-American Development Bank (IADB)
Status	Active
Bank Risk Rating	В
Voting Date	2024-12-03
Borrower	Fundación Certi
Sectors	Agriculture and Forestry, Climate and Environment, Technical Cooperation
Investment Type(s)	Advisory Services
Investment Amount (USD)	\$ 1.50 million
Project Cost (USD)	\$ 3.30 million



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Project Description

According to the IADB, the objective of this project is to quickly and assertively induce the birth of bioeconomy startups and strengthen the still fragile existing ones, thus originating a pipeline of qualified sustainable bioeconomy businesses in the Amazon Impact Innovation Ecosystem, maintaining the robustness and longevity of bioeconomy startups that directly and indirectly are capable of keeping the forest standing.



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Early Warning System Project Analysis

PRELIMINARY CLASSIFICATION ENVIRONMENTAL AND SOCIAL IMPACT: FI-2 (medium risk)



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Investment Description

• Inter-American Development Bank (IADB)



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Private Actors Description

According to the IADB, this project will be implemented by CERTI, a research, development and specialized technological services organization founded in 1984 that provides innovative solutions for the private sector, government and the third sector. With 40 years of experience, it is the lead organization of the Innovation Ecosystem of Florianópolis, considered the most dynamic in Brazil.



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Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Fundación Certi	Client	-



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Contact Information

IDB

ACCESS TO INFORMATION

You can submit a request for information disclosure at:

https://www.iadb.org/en/access-information/information-request.

ACCOUNTABILITY MECHANISM OF IDB / IDB INVEST

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IDB Invest)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IDB Invest is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).



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Bank Documents

- CERTI Environmental and Social Review Summary (ESRS)
- IDEATE 2024-06-05 Public Summary 1514 BR-T1622