# IADB-BR-T1539

Decarbonizing the Brazilian Amazon: Policy Reforms Support



## Decarbonizing the Brazilian Amazon: Policy Reforms Support

### **Quick Facts**

Countries	Brazil
Specific Location	State of Pará, Brazil
Financial Institutions	Inter-American Development Bank (IADB)
Status	Proposed
Bank Risk Rating	U
Borrower	State of Pará
Sectors	Agriculture and Forestry, Climate and Environment, Finance, Technical Cooperation
Investment Type(s)	Advisory Services
Investment Amount (USD)	\$ 1.60 million
Project Cost (USD)	\$ 1.60 million



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#### **Project Description**

The objective of this Technical Cooperation (TC) is to support the State of Para on the implementation of policy reforms aligned with the Policy Based Loan "Descarboniza Para: Policy Reform Project for Sustainable Development in the Amazon" (BR-L1613 US\$ 300M). The proposed loan operation aims to accelerate structural reforms of public policies to promote carbon-efficient and sustainable economic development, in order to (i) promote fiscal sustainability in line with the decarbonization of the economy, (ii) consolidate climate governance at the state level; (iii) conserve and restore ecosystems with high carbon storage and removal capacity, using Nature-Based Solutions (NbS); (iv) develop Bioeconomy chains and promote climate-smart agriculture through low carbon agrosilvopastoral production; (v) promote financial instruments that consolidate the decarbonization trajectory of Amazonian states and (vi) promote gender, equality and inclusion in policy reforms towards a green economy.



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### **Investment Description**

• Inter-American Development Bank (IADB)

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#### **Contact Information**

**IDB** 

#### **ACCESS TO INFORMATION**

You can submit a request for information disclosure at:

https://www.iadb.org/en/access-information/information-request.

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#### **ACCOUNTABILITY MECHANISM OF IDB / IDB INVEST**

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IDB Invest)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IDB Invest is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at <a href="http://www.iadb.org/en/mici/mici,1752.html">http://www.iadb.org/en/mici/mici,1752.html</a> (in English) or <a href="http://www.iadb.org/es/mici/mici,1752.html">http://www.iadb.org/es/mici/mici,1752.html</a> (Spanish).