Early Warning System

IADB-BR-T1497

Development of Battery Energy Storage System (BESS) Investment Projects and Policy and Regulatory Support

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Quick Facts

Countries	Brazil
Specific Location	UNINFORMED
Financial Institutions	Inter-American Development Bank (IADB)
Status	Proposed
Bank Risk Rating	C
Borrower	Goverment of Brazil
Sectors	Energy
Investment Type(s)	Advisory Services
Investment Amount (USD)	$ 1.00 million
Project Cost (USD)	$ 1.20 million

Project Description

The main objective of this TC is to support the early development of the BESS market in Brazil by: (i) helping the proper identification and assessment of a portfolio of BESS projects; (ii) facilitate knowledge sharing and the establishment of alliances among key stakeholders; (iii) supporting the enhancement of a regulatory environment that enables the scale up of BESS investments; and (iv) strengthening BNDES capabilities for evaluating and monitoring BESS projects and supporting the development of proper tools to perform the financial and technical evaluation of BESS investments.

The EWS team were not able to confirm whether this investment will be focused on the promotion of Lithium based batteries, as no project document was available at the time of the publication of the snapshot.

Investment Description

- Inter-American Development Bank (IADB)

Contact Information

Project contacts not available at the time of disclosure.

ACCOUNTABILITY MECHANISM OF IADB

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IDB Invest)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).

Campaign Documents

- EWS publication about lithium investments by DFIs in Latin America

Media

- Information about BESS batteries