

Early Warning System

IADB-BR-T1490

Beyond Extraction (Phase II): value chain strengthening around mining in Minas Gerais

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Quick Facts

Countries	Brazil
Specific Location	Minas Gerais
Financial Institutions	Inter-American Development Bank (IADB)
Status	Proposed
Bank Risk Rating	C
Borrower	Government of Brazil
Sectors	Agriculture and Forestry, Energy
Investment Type(s)	Advisory Services, Grant
Investment Amount (USD)	$ 0.60 million
Project Cost (USD)	$ 0.60 million

Beyond Extraction (Phase II): value chain strengthening around mining in Minas Gerais

Project Description

This project aims to contribute to the inclusive and sustainable socioeconomic recovery, development and diversification of the population in the area of influence of a large mining operation in Minas Gerais to recover from the COVID19 recession and reduce the economic dependence on the mining sector. Specifically, its goal is to increase economic benefits of smallholder farmers and small and medium enterprises (SMEs) in selected value chains and youth of four municipalities comprising the areas of mining influence: Conceicao do Mato Dentro (CMD), Serro, Dom Joaquim, Alvorada de Minas, and Congonhas do Norte.

Investment Description

- Inter-American Development Bank (IADB)

Contact Information

ACCOUNTABILITY MECHANISM OF IADB

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).