Early Warning System

IADB-BR-T1489

Financing for the Amazon: Strengthening the Financial Ecosystem for Amazon Bio-Businesses (FinAm)

Financing for the Amazon: Strengthening the Financial Ecosystem for Amazon Bio-Businesses (FinAm)

Quick Facts

Countries	Brazil
Specific Location	Amazon Region
Financial Institutions	Inter-American Development Bank (IADB)
Status	Proposed
Bank Risk Rating	C
Voting Date	2021-09-15
Borrower	Goverment of Brazil
Sectors	Agriculture and Forestry, Finance, Technical Cooperation
Investment Type(s)	Grant
Investment Amount (USD)	$ 0.30 million
Project Cost (USD)	$ 0.30 million

Financing for the Amazon: Strengthening the Financial Ecosystem for Amazon Bio-Businesses (FinAm)

Project Description

The objective of this Technical Cooperation (TC) is to provide institutional strengthening of the capacity of the Banco da Amazonia and state governments to foster an enabling environment to scale up investments in sustainable bio-businesses in the Amazon, resulting in forest conservation, reduction of deforestation, and improved capacity of governmental financial entities to promote and deploy resources towards these activities.

Strengthen the financing ecosystem in the Amazon to facilitate access to innovative green finance and promote public-private investment in bio-business in the Amazon region to generate income, reduce emissions, combat deforestation and protect the forest in states in the region, adding to state government initiatives. Through this partnership, processes, financial products and the structuring of innovative green mechanisms would be developed to attract additional resources with a focus on bio-businesses.

Investment Description

- Inter-American Development Bank (IADB)

Contact Information

Project contacts not available at the time of disclosure.

ACCOUNTABILITY MECHANISM OF IADB

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).