Early Warning System

# IADB-BR-Q0023

## Equity Investment in Redpoint eVentures Fund II: Technology as an Enabler to Achieve High Impact and

# Equity Investment in Redpoint eVentures Fund II: Technology as an Enabler to Achieve High Impact and

## Quick Facts

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| **Countries** | Brazil |
| **Financial Institutions** | Inter-American Development Bank (IADB) |
| **Status** | Approved |
| **Bank Risk Rating** | B |
| **Voting Date** | 2019-03-20 |
| **Borrower** | Redpoint |
| **Sectors** | Finance |
| **Investment Type(s)** | Equity |
| **Investment Amount (USD)** | $ 4.00 million |

## Project Description

This project has the objective of supporting the consolidation and scaling up of highly disruptive technological businesses capable of transforming key sectors, such as finance, education, health and retail, thereby generating social gains at large in the form of expanded access of vulnerable populations to vital products, services and opportunities. To this end, the project will support Redpoint eventures (RPeV) by investing in their second fund (RPeV Fund II).

**Investment Description**

- Inter-American Development Bank (IADB)

## Contact Information

ACCOUNTABILITY MECHANISM OF IADB

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).