

 Early Warning System

IADB-BR-L1683

Open Innovation Financing Program for the Northeast (Nordeste Inova)



Quick Facts

Countries	Brazil
Specific Location	Northeast region
Financial Institutions	Inter-American Development Bank (IADB)
Status	Proposed
Bank Risk Rating	F1
Borrower	Government of Brazil
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	\$ 40.00 million
Project Cost (USD)	\$ 40.00 million



Project Description

The General Development Objective (GDO) is to strengthen investment in innovation by financing the public procurement of open innovation solutions to address development challenges faced by subnational entities in Brazil's Northeast Region. The Specific Development Objectives (SDOs) are:(i) to strengthen the capacity of subnational public and private entities within the core area of operation of the Banco do Nordeste do Brasil (BNB) to adopt open innovation practices; and(ii) to increase the procurement of innovative solutions by subnational public entities within the BNB's core area of operation.



Investment Description

- Inter-American Development Bank (IADB)



Contact Information

IDB

ACCESS TO INFORMATION

You can submit a request for information disclosure at:

<https://www.iadb.org/en/access-information/information-request>.

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