Early Warning System

IADB-BR-L1576

Program to Finance the Sustainable and Productive Recovery of Micro, Small and Medium Enterprises (MSME)

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Quick Facts

Countries	Brazil
Specific Location	UNINFORMED
Financial Institutions	Inter-American Development Bank (IADB)
Status	Proposed
Bank Risk Rating	B
Voting Date	2021-12-15
Borrower	Goverment of Brazil
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	$ 240.00 million
Project Cost (USD)	$ 240.00 million

Project Description

The general objective of the program is to promote sustainable economic recovery of MSMEs in Brazil. The specific objective of the program is to enhance the availability of medium-to-long-term financing in the aftermath of the pandemic for MSME's productive and sustainable investments by ensuring provision of financing green investments, for vulnerable areas, and women led businesses.

The bank has categorized the environmental and social risks as B13.

Investment Description

- Inter-American Development Bank (IADB)

Contact Information

Project contacts not available at the time of disclosure.

ACCOUNTABILITY MECHANISM OF IADB

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IDB Invest)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).