Early Warning System

IADB-BR-L1557

IDB-BNDES Global Emergency Credit Program for Financing MSMEs for the Defense of the Productive Fabric and Employment

IDB-BNDES Global Emergency Credit Program for Financing MSMEs for the Defense of the Productive Fabric and Employment

Quick Facts

Countries	Brazil
Financial Institutions	Inter-American Development Bank (IADB)
Status	Proposed
Bank Risk Rating	B
Borrower	Government of Brazil
Sectors	Finance, Industry and Trade, Law and Government
Investment Type(s)	Loan
Investment Amount (USD)	$ 750.00 million
Project Cost (USD)	$ 900.00 million

IDB-BNDES Global Emergency Credit Program for Financing MSMEs for the Defense of the Productive Fabric and Employment

Project Description

The general objective of this program is to support sustainability in the face of the crisis of COVID-19, of MSMEs, as a support for employment in Brazil. The specific objectives are: (i) to support the short-term financial sustainability of MSMEs; and (ii) promote the economic recovery of MSMEs through access to productive financing.

Investment Description

- Inter-American Development Bank (IADB)

The bank will use USD 150 million of its own funds.

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- Banco Nacional de Desenvolvimento Econômico e Social BNDES (Financial Intermediary)

Contact Information

ACCOUNTABILITY MECHANISM OF IADB

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).