Early Warning System

IADB-BR-L1555

Emergency Program for the Mitigation of the Economic Effects of Coronavirus (Prosul Emergencial)

Emergency Program for the Mitigation of the Economic Effects of Coronavirus (Prosul Emergencial)

Quick Facts

Countries	Brazil
Specific Location	South Region of Brazil
Financial Institutions	Inter-American Development Bank (IADB)
Status	Proposed
Bank Risk Rating	U
Voting Date	2020-11-30
Borrower	Government of Brazil
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	$ 50.00 million
Loan Amount (USD)	$ 50.00 million
Project Cost (USD)	$ 50.00 million

Emergency Program for the Mitigation of the Economic Effects of Coronavirus (Prosul Emergencial)

Project Description

The general objective of this project is to support Micro, Small and Medium Entreprises (MSME) sustainability against the COVID-19 crisis as well as employment level support in the states of Brazil South Region. The specific goal is to support financial sustainability in the short term for MSME located in the South Region of Brazil.

Investment Description

- Inter-American Development Bank (IADB)

Contact Information

No contact information provided at the time of disclosure.

ACCOUNTABILITY MECHANISM OF IADB

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).