Early Warning System

IADB-BR-L1531

Klabin S.A. - Puma II

Early Warning System

Klabin S.A. - Puma II

IADB-BR-L1531

Quick Facts

Countries	Brazil
Financial Institutions	Inter-American Development Bank (IADB)
Status	Approved
Bank Risk Rating	U
Voting Date	2019-09-24
Borrower	Klabin SA
Sectors	Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	$ 50.00 million

Project Description

The project will support Klabin S.A. investment plan for the period (2019 – 2022). The investment plan will consist of the development of two new production facilities with an annual production capacity of 450 thousand tons of Kraft and 440 thousand tons of cardboard per year respectively. The Project will be divided in two phases: (i) Phase I (MP27 – new machine for the production line of Kraft and new pulp facility), which will go from 2019 to 2020, will require approximately US$1.4 billion and; (ii) Phase II (MP10 – new machine for the production line of paperboard), which will go from 2021 to 2022 will require approximately US$0.8 billion. Project start up is projected for 2021 for Phase I and for 2023 for Phase II.

Investment Description

- Inter-American Development Bank (IADB)

Contact Information

ACCOUNTABILITY MECHANISM OF IADB

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).