

 Early Warning System

IADB-BR-L1514

Atlantic II ? Lagoa do Barro Wind Project



Quick Facts

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|--------------------------------|--|
| Countries | Brazil |
| Specific Location | Piauí |
| Financial Institutions | Inter-American Development Bank (IADB) |
| Status | Approved |
| Bank Risk Rating | U |
| Voting Date | 2017-11-14 |
| Borrower | Government of Brazil |
| Sectors | Energy |
| Investment Type(s) | Loan |
| Investment Amount (USD) | \$ 22.50 million |
| Loan Amount (USD) | \$ 22.50 million |
| Project Cost (USD) | \$ 22.50 million |



Project Description

The Project comprises the construction of the wind farm cluster "Lagoa do Barro" ("LdB" or the project Company), which consists of 8 wind farms totaling 195.0 MW of capacity in the state of Piauí, located in the Northeast of Brazil. Each wind farm is a separate Special Purposes Enterprise ("SPE") and the eight are consolidated into the Lagoa do Barro holding (LdB Holding), a sub-holding under the the sponsor Atlantic. The proposed transaction is expected to finance the LdB project at LdB Holding level (the "Borrower").



Investment Description

- Inter-American Development Bank (IADB)



| Private Actor 1 | Private Actor 1 Role | Private Actor 1 Sector | Relation | Private Actor 2 | Private Actor 2 Role | Private Actor 2 Sector |
|-----------------|----------------------|------------------------|----------|------------------------------|----------------------|------------------------|
| - | - | - | - | Atlantic Energias Renováveis | Client | - |



Contact Information

ACCOUNTABILITY MECHANISM OF IADB

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at <http://www.iadb.org/en/mici/mici,1752.html> (in English) or <http://www.iadb.org/es/mici/mici,1752.html> (Spanish).