Early Warning System

IADB-BR-L1507

Durli Brazil

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Quick Facts

Countries	Brazil, Paraguay
Financial Institutions	Inter-American Development Bank (IADB)
Status	Approved
Bank Risk Rating	U
Voting Date	2017-12-11
Borrower	Durli Couros
Sectors	Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	$ 5.00 million
Project Cost (USD)	$ 5.00 million

Project Description

Bank statement: The IIC was invited to participate in this financing from Cordiant Capital, who initially indicated that it would be participating with up to US $ 20.0 million. This loan will be used for: 1) Construction of the new plant in Paraguay with a production capacity of 4,000 wet blue hides and skins per crust per day (US $ 13 million) and working capital of the operation (US $ 6 million) In total an investment of US $ 19 million), and 2) Construction of the new plant in Bahia, Brazil, with production capacity of 4,000 units of wet blue skins (US $ 8 million) and working capital of the operation $ 5 million) (in total an investment of US $ 13 million) and 3). Refinancing of Durli's financial liabilities for US $ 18 million. Within this debt, 95% is short-term debt denominated in dollars.

Investment Description

- Inter-American Development Bank (IADB)

Private Actors Description

Cordiant Capital will be a co-investor on the project

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Cordiant Capital Inc.	Undisclosed	-
-	-	-	-	Durli Couros	Client	-

Contact Information

ACCOUNTABILITY MECHANISM OF IADB

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).

Other Related Projects

- IADB-PR-L1149 Durli Paraguay