

 Early Warning System

IADB-BR-L1507

Durli Brazil



## Quick Facts

<b>Countries</b>	Brazil, Paraguay
<b>Financial Institutions</b>	Inter-American Development Bank (IADB)
<b>Status</b>	Approved
<b>Bank Risk Rating</b>	U
<b>Voting Date</b>	2017-12-11
<b>Borrower</b>	Durli Couros
<b>Sectors</b>	Industry and Trade
<b>Investment Type(s)</b>	Loan
<b>Investment Amount (USD)</b>	\$ 5.00 million
<b>Project Cost (USD)</b>	\$ 5.00 million



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## Project Description

Bank statement: The IIC was invited to participate in this financing from Cordiant Capital, who initially indicated that it would be participating with up to US \$ 20.0 million. This loan will be used for: 1) Construction of the new plant in Paraguay with a production capacity of 4,000 wet blue hides and skins per crust per day (US \$ 13 million) and working capital of the operation (US \$ 6 million) In total an investment of US \$ 19 million), and 2) Construction of the new plant in Bahia, Brazil, with production capacity of 4,000 units of wet blue skins (US \$ 8 million) and working capital of the operation \$ 5 million) (in total an investment of US \$ 13 million) and 3). Refinancing of Durli's financial liabilities for US \$ 18 million. Within this debt, 95% is short-term debt denominated in dollars.



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## Investment Description

- Inter-American Development Bank (IADB)



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## Private Actors Description

Cordiant Capital will be a co-investor on the project



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Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Cordiant Capital Inc.	Undisclosed	-
-	-	-	-	Durli Couros	Client	-

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## Contact Information

### ACCOUNTABILITY MECHANISM OF IADB

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to [MICI@iadb.org](mailto:MICI@iadb.org). You can learn more about the MICI and how to file a complaint at <http://www.iadb.org/en/mici/mici,1752.html> (in English) or <http://www.iadb.org/es/mici/mici,1752.html> (Spanish).



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### Other Related Projects

- IADB-PR-L1149 Durli Paraguay