

 Early Warning System

IADB-BR-L1506

Vale do Parana S.A Alcool e Azucar



Quick Facts

| | |
|--------------------------------|--|
| Countries | Brazil |
| Specific Location | Parana |
| Financial Institutions | Inter-American Development Bank (IADB) |
| Status | Approved |
| Bank Risk Rating | U |
| Voting Date | 2017-09-06 |
| Borrower | Government of Brazil |
| Sectors | Agriculture and Forestry, Energy |
| Investment Type(s) | Loan |
| Investment Amount (USD) | \$ 12.50 million |
| Project Cost (USD) | \$ 12.50 million |



Project Description

The proposed loan of 52% for CAPEX and the remainder for debt refinancing is used as follows: (i) US \$ 17MM for the installation of a sugar factory with an estimated cost of US \$ 17MM; (ii) US \$ 23MM for the refinancing of part of the Company's CP debt to LP; And (iii) US \$ 8MM to make the necessary adjustments to integrate the sugar and ethanol plant with the future cogeneration power plant. As a reference, VDP shareholders plan to invest in the development, construction and operation of a cogeneration power plant through the bagasse with the installed capacity of 40MW to be developed through an SPV.



Investment Description

- Inter-American Development Bank (IADB)



Contact Information

ACCOUNTABILITY MECHANISM OF IADB

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at <http://www.iadb.org/en/mici/mici,1752.html> (in English) or <http://www.iadb.org/es/mici/mici,1752.html> (Spanish).