Early Warning System

IADB-BR-L1505 Porto de Sergipe LNG to Power Plant



Quick Facts

Countries	Brazil
Specific Location	Sergipe
Financial Institutions	Inter-American Development Bank (IADB)
Status	Approved
Bank Risk Rating	U
Voting Date	2017-12-12
Borrower	Government of Brazil
Sectors	Energy
Investment Type(s)	Loan
Investment Amount (USD)	\$ 50.00 million
Loan Amount (USD)	\$ 50.00 million
Project Cost (USD)	\$ 50.00 million



Project Description

Bank's statement: The objective of the project is to increase the base load installed capacity of the State of Sergipe, Brazil with non-traditional low-carbon thermal energy (LNG), thus directly supporting the Government of Brazil's priorities to ensure a reliable, stable, and diversified long-term electricity supply and to increase energy generation from cleaner sources.



Investment Description

• Inter-American Development Bank (IADB)



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Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	CELSE Centrais Elétricas de Sergipe S.A.	Client	-
-	-	-	-	Eletricidade do Brasil S.A EBRASIL	Parent Company	-
-	-	-	-	General Electric Company	Contractor	-
-	-	-	-	Golar Power Ltd.	Parent Company	-



Contact Information

ACCOUNTABILITY MECHANISM OF IADB

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).



Bank Documents

• ESIA

Corporate Documents

- GE Contract Annoucement
- Structural chart of business players