# Early Warning System

IADB-BR-L1505
Porto de Sergipe LNG to Power Plant



# Early Warning System

## Porto de Sergipe LNG to Power Plant

#### **Quick Facts**

| Countries               | Brazil                                 |
|-------------------------|--|
| Specific Location       | Sergipe                                |
| Financial Institutions  | Inter-American Development Bank (IADB) |
| Status                  | Approved                               |
| Bank Risk Rating        | U                                      |
| Voting Date             | 2017-12-12                             |
| Borrower                | Government of Brazil                   |
| Sectors                 | Energy                                 |
| Investment Type(s)      | Loan                                   |
| Investment Amount (USD) | \$ 50.00 million                       |
| Loan Amount (USD)       | \$ 50.00 million                       |
| Project Cost (USD)      | \$ 50.00 million                       |
|                         |  |

#### **Project Description**

Bank's statement: The objective of the project is to increase the base load installed capacity of the State of Sergipe, Brazil with non-traditional low-carbon thermal energy (LNG), thus directly supporting the Government of Brazil's priorities to ensure a reliable, stable, and diversified long-term electricity supply and to increase energy generation from cleaner sources.

### **Investment Description**

• Inter-American Development Bank (IADB)



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| Private Actor 1 | Private Actor<br>1 Role | Private Actor<br>1 Sector | Relation | Private Actor 2                          | Private Actor<br>2 Role | Private Actor<br>2 Sector |
|-----------------|-------------------------|---------------------------|----------|--|-------------------------|---------------------------|
| -               | -                       | -                         | -        | CELSE Centrais Elétricas de Sergipe S.A. | Client                  | -                         |
| -               | -                       | -                         | -        | Eletricidade do Brasil S.A EBRASIL       | Parent Company          | -                         |
| -               | -                       | -                         | -        | General Electric Company                 | Contractor              | -                         |
| -               | -                       | -                         | -        | Golar Power Ltd.                         | Parent Company          | -                         |

#### **Contact Information**

#### ACCOUNTABILITY MECHANISM OF IADB

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).



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#### **Bank Documents**

• ESIA

### **Corporate Documents**

- GE Contract Annoucement
- Structural chart of business players