Early Warning System

IADB-BR-L1447

Banco Sofisa (Brazil) - TFFP A Loan 2nd Disbursement

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Quick Facts

Countries	Brazil
Financial Institutions	Inter-American Development Bank (IADB)
Status	Completed
Bank Risk Rating	U
Voting Date	2016-02-18
Sectors	Finance
Investment Type(s)	Loan
Loan Amount (USD)	$ 1.24 million
Project Cost (USD)	$ 5.00 million

Project Description

The transaction consists of a US$ 5,000,000.00 A-Loan to finance the trade portfolio of Banco Sofisa under the Trade Finance Facilitation Program (TFFP) credit Line BR-L1283.

Investment Description

- Inter-American Development Bank (IADB)

TOTAL COST: USD 5,000,000
IADB FINANCING: USD 1,240,000

Contact Information

ACCOUNTABILITY MECHANISM OF IADB

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).