

 Early Warning System

IADB-BR-G1026

Eco-Empowering Rural Brazil: Green Finance for Community-Driven
Clean Energy



Quick Facts

Countries	Brazil
Specific Location	Paraná
Financial Institutions	Inter-American Development Bank (IADB)
Status	Approved
Bank Risk Rating	B
Voting Date	2025-03-13
Borrower	Banco Cooperativo Sicredi S.A., Deutscher Genossenschafts und Raiffeisenverband EV
Sectors	Agriculture and Forestry, Energy, Industry and Trade
Investment Type(s)	Grant
Investment Amount (USD)	\$ 0.42 million
Grant Amount (USD)	\$ 0.42 million
Project Cost (USD)	\$ 0.72 million



Project Description

According to the IADB, the objective of the project is to promote access to clean energy sources for productive activities in rural organizations (family agriculture and livestock farmers, female micro-entrepreneurs and recycling associations) through green credit products to increase the resilience of the rural and agricultural population in underserved areas in Brazil.



Investment Description

- Inter-American Development Bank (IADB)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [Sicredi Paranaquarema Serrana PR/SP/RJ](#) (Financial Intermediary) **is owned by** [Banco Cooperativo SICREDI S.A.](#) (Parent Company)



Private Actors Description

As stated by the IADB, SICREDI is the leading network of Savings and Loan Cooperatives in Brazil with more than 105 SLC members that serve about 8 million clients. Although there are a few SLCs with skills and experience in products adapted to rural producers, they have very limited experience in clean energy financing. The German Confederation of Cooperatives (DGRV, for its acronym in German) has been working with SICREDI to identify pioneering SLC that have track record working with associations of producers and have a commitment to develop green finance lines for community based clean energy projects, such as Sicredi Paranaparema Serrana.

Sicredi Paranapanema Serrana is a savings cooperative established in 1985 by a group of rural producers. Today, it has more than 65.000 members, 410 employees and 34 agencies. The cooperative operates in 25 cities in the State of Paraná, 17 in the State of São Paulo and 9 in the highland's region of the State of Rio de Janeiro. 60% of the municipalities where it operates have less than 9.000 inhabitants, where traditional banks do not operate. Sicredi Paranapanema Serrana is one of the SLC of SICREDI and belongs to a three-tier cooperative system supervised by the Central Bank of Brazil, which includes 105 SLCs, 5 centrals, a cooperative bank, and a confederation. This structure allows it to offer a wide range of financial services tailored to the needs of its members, strengthening their economic capacity, and promoting regional development.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
Deutscher Genossenschafts und Raiffeisenverband EV	Contractor	Technical Cooperation	contracts with	Banco Cooperativo SICREDI S.A.	Parent Company	Finance



Contact Information

No project contacts provided at the time of disclosure.

ACCOUNTABILITY MECHANISM OF IADB

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at <http://www.iadb.org/en/mici/mici,1752.html> (in English) or <http://www.iadb.org/es/mici/mici,1752.html> (Spanish).



Bank Documents

- [IDEATE 2024-10-25 Public Summary 1690 BR-G1026](#) [\[Original Source\]](#)
- [Sicredi Resumo da Revisao Ambiental e Social \(RRAS\)](#) [\[Original Source\]](#)