Early Warning System

IADB-BR-G1012

ReFormar: structuring an innovative market for low-income housing lowincome housing renovation



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Quick Facts

Countries	Brazil
Specific Location	Uninformed
Financial Institutions	Inter-American Development Bank (IADB)
Status	Active
Bank Risk Rating	U
Borrower	Vivenda
Sectors	Construction
Investment Type(s)	Grant
Investment Amount (USD)	\$ 0.50 million
Project Cost (USD)	\$ 3.67 million



Project Description

To generate a permanent and effective change in the low-income housing renovation market in Brazil (and the region), it is proposed to consolidate and scale the unique and innovative B2B2C solution developed by the Brazilian startup Vivenda. With a systemic and comprehensive approach, Vivenda's solution is unique in the low-income housing renovation sector in Brazil and in the region, as it provides a complete solution aimed at vulnerable families, consisting of: (i) offering a standardized technical service thanks to a system of micro franchises that simplify and cheapen interventions by qualified professionals; (ii) offering affordable micro financing thanks to innovative funding specifically for vulnerable populations; and (iii) offering lower cost and easily accessible building materials thanks to agreements with large national companies and neighborhood stores.



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Investment Description

• Inter-American Development Bank (IADB)



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Contact Information

<u>IDB</u>

ACCESS TO INFORMATION

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https://www.iadb.org/en/access-information/information-request.

ACCOUNTABILITY MECHANISM OF IDB / IDB INVEST

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IDB Invest)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IDB Invest is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici.1752.html (in English) or http://www.iadb.org/es/mici/mici.1752.html (Spanish).



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Bank Documents

• IDEATE 2022-03-23 Public Summary 1010 BR-T1507 [Original Source]