Early Warning System

IADB-BO-M1071

Young Entrepreneurs: Business Development through Hospitality

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Quick Facts

Countries	Bolivia
Specific Location	El Alto ; La Paz ; Sucre
Financial Institutions	Inter-American Development Bank (IADB)
Status	Approved
Bank Risk Rating	C
Voting Date	2016-04-22
Borrower	Government of Bolivia
Sectors	Education and Health
Investment Type(s)	Grant
Investment Amount (USD)	$ 0.80 million
Project Cost (USD)	$ 2.51 million

Project Description

The project aims to improve economic opportunities for low-income youth in the municipalities of El Alto, La Paz and Sucre through the creation of more sustainable ventures in the hospitality sector. Specifically, this project seeks to address the limited and insufficient supply of comprehensive services required for youth entrepreneurship (“comprehensive” meaning technical training, soft skills, business training, entrepreneurial support and mentoring, and assistance to secure financing), which is not meeting the needs of young men and women in the hospitality industry. For entrepreneurial ventures with real growth potential, assistance to start and grow the business as well as mentoring will be more intensive and personalised.

Investment Description

- Inter-American Development Bank (IADB)

Contact Information

ACCOUNTABILITY MECHANISM OF IADB

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).

Bank Documents

- BO-M1071_JOVENES EMPRENDEDORES: DESARROLLO EMPRESARIAL A TRAVES DE LA HOSPITALIDAD [Original Source]
- BO-M1071_YOUNG ENTREPRENEURS: BUSINESS DEVELOPMENT THROUGH HOSPITALITY [Original Source]