Early Warning System

IADB-BO-M1070

Higher Education for Rural Youth Entrepreneurship

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Quick Facts

Countries	Bolivia
Specific Location	Los Yungas region of La Paz
Financial Institutions	Inter-American Development Bank (IADB)
Status	Active
Bank Risk Rating	C
Voting Date	2016-07-14
Borrower	Unidad Académica Campesina of Carmen Pampa
Sectors	Education and Health
Investment Type(s)	Grant
Investment Amount (USD)	$ 0.75 million
Project Cost (USD)	$ 1.70 million

Project Description

The project seeks to create a comprehensive model of higher education that suits the needs of rural areas, where young people can learn to start new businesses according to local economic activities and, based on this training experience achieve sustainable businesses.

900 young people (at least 50% women), aged 16 to 29, mainly from the rural communities of Los Yungas, La Paz will receive training on business management and entrepreneurship. Of these, 45% are currently studying degree programs at Unidad Académica Campesina of Carmen Pampa (UAC-CP) and 55% have either graduated in previous years or are not affiliated with UAC-CP.

Of the 900 young people, 500 (at least 50% women), aged 16 to 19, mainly from the rural communities of Los Yungas, La Paz, will start a business or strengthen an existing business. Four hundred of these businesses will be sustained for one year or more after being launched.

This operation was evaluated and classified in accordance with the requirements of the IDB's Environment and Safeguards Compliance Policy (Operational Policy OP-703). As the risks and impacts are limited, this project is proposed as a Category C operation.

Investment Description

- Inter-American Development Bank (IADB)

The IDB is granting USD 0.75 million in non-reimbursable technical cooperation for this project, funded with the MIF-Small Enterprise Development Facility. Bolivia is counterpart financing this project USD 0.95 million.

The current partnerships between UAC-CP and two development finance institutions (MIF partners) will be expanded to finance youth business ventures that arise: (i) Diaconía-FRIF, which is currently executing BO-X1011 (EcoMicro); and (ii) Fundación Sembrar Sartawi, which is currently executing BO-X1014 (EcoMicro). The objective of the current Diaconía-FRIF agreement is for UAC-CP students to provide technical assistance to their rural clients on measures to adapt to climate change. Fundación Sembrar Sartawi currently finances scholarships for UAC-CP students.

Contact Information

ACCOUNTABILITY MECHANISM OF IADB

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).

Bank Documents

- BO-M1070_EDUCACION SUPERIOR PARA EL EMPRENDIMIENTO RURAL JUVENIL [Original Source]
- BO-M1070_HIGHER EDUCATION FOR RURAL YOUTH ENTREPRENEURSHIP [Original Source]