

 Early Warning System

IADB-BL-T1194

Implementing a blue economy MRV system in Belize



Quick Facts

Countries	Belize
Financial Institutions	Inter-American Development Bank (IADB)
Status	Active
Bank Risk Rating	U
Voting Date	2025-06-27
Borrower	Government of Belize
Sectors	Climate and Environment, Technical Cooperation
Investment Type(s)	Advisory Services
Investment Amount (USD)	\$ 0.35 million
Project Cost (USD)	\$ 0.35 million



Project Description

According to the IADB, the objective of this TC is to design and implement a robust, nationally owned MRV system to track the performance, outcomes, and impact of Belize's blue economy. The system will support evidence-based decision-making, enhance transparency and accountability, and enable alignment with national priorities, international commitments, and innovative financing mechanisms. Specifically, it will track progress toward the targets and milestones of the Belize Sustainable Ocean Plan (BSOP), the Integrated Coastal Zone Management (ICZM) Plan, and the Project Finance for Permanence (PFP) initiative, as well as enable access to outcome-based finance. Specific goals are to: (i) strengthen institutional capacity to generate and manage blue economy data; (ii) operationalize the KPIs developed with NatCap into a functional MRV system; (iii) develop a project inventory tool to track and assess blue economy investments; and (iv) support alignment with international MRV standards, including for climate and biodiversity finance.



Investment Description

- Inter-American Development Bank (IADB)



Contact Information

No contacts available at the time of disclosure

ACCOUNTABILITY MECHANISM OF IADB

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at <http://www.iadb.org/en/mici/mici,1752.html> (in English) or <http://www.iadb.org/es/mici/mici,1752.html> (Spanish).



Bank Documents

- [Request from the Client](#)
- [Results Matrix](#)
- [Technical Cooperation Abstract](#)
- [Terms of Reference 67870](#)