Early Warning System

IADB-BL-T1123

Market-based Incentives for Responsible Fishing

Early Warning System

Market-based Incentives for Responsible Fishing

IADB-BL-T1123

Quick Facts

Countries	Belize
Financial Institutions	Inter-American Development Bank (IADB)
Status	Approved
Bank Risk Rating	C
Voting Date	2019-08-29
Borrower	Government of Belize
Sectors	Industry and Trade, Technical Cooperation
Investment Type(s)	Grant
Investment Amount (USD)	$ 0.30 million
Project Cost (USD)	$ 0.60 million

Project Description

The proposed project aims to address the problem of unsustainable and illegal fishing practices which are depleting Belize's fisheries and endangering livelihoods of fisherfolks, through the development of market-based incentives under a Fish Right, Eat Right program to encourage buyers to purchase a greater proportion of their seafood from fishers who harvest responsibly.

Investment Description

- Inter-American Development Bank (IADB)

Contact Information

ACCOUNTABILITY MECHANISM OF IADB

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).