Early Warning System

IADB-BL-T1087

Support for Export-led Development in the Corozal District (incl. Corozal Free Zone)

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Quick Facts

Countries	Belize
Financial Institutions	Inter-American Development Bank (IADB)
Status	Active
Bank Risk Rating	C
Investment Type(s)	Advisory Services
Investment Amount (USD)	$ 0.15 million

Support for Export-led Development in the Corozal District (incl. Corozal Free Zone)

Project Description

The objective of this TC is to review the existing Free Zones with a view to generating economic growth and employment in the Corozal district through the optimization of services and operations. The specific objectives are to identify new areas of opportunity for Belize within the FZ (e.g. digital services outsourcing), to simplify the tax system and to reduce non-tax barriers by suggesting adjustments to the regulation and operation of FZs, with a focus on Corozal.

Investment Description

- Inter-American Development Bank (IADB)

Contact Information

ACCOUNTABILITY MECHANISM OF IADB

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).

Bank Documents

- Results Matrix Report
- TC Abstract
- TC Document
- Terms of Reference