IADB-BL-L1042

Promoting Sustainable Growth in the Blue Economy Program



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Quick Facts

Countries	Belize
Financial Institutions	Inter-American Development Bank (IADB)
Status	Approved
Bank Risk Rating	В
Borrower	Government of Belize
Sectors	Climate and Environment, Finance, Industry and Trade, Infrastructure
Investment Type(s)	Loan
Investment Amount (USD)	\$ 7.00 million
Project Cost (USD)	\$ 7.00 million



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Project Description

(i) build a pipeline of innovative blue economy firms and clusters that contribute to the Belizean economy and increase their competitiveness; (ii) identifying and develop feasibility studies for potential infrastructure solutions for small touristic destinations to enhance their competitiveness; strengthen the institutional capacity to develop blue economy projects for innovative sources of funding such as blue bonds; and (iv) strengthen the institutional capacity to monitor and measure blue economy impact in the Ministry of Finance and Economic Development.



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Investment Description

• Inter-American Development Bank (IADB)



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Contact Information

ACCOUNTABILITY MECHANISM OF IADB

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).