Early Warning System

IADB-BH-U0001

Building a Social and Inclusive Blue Economy in The Bahamas

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Quick Facts

Countries	Bahamas
Financial Institutions	Inter-American Development Bank (IADB)
Status	Proposed
Bank Risk Rating	A
Borrower	Government of Bahamas
Sectors	Climate and Environment, Industry and Trade
Investment Type(s)	Guarantee
Investment Amount (USD)	$ 200.00 million
Project Cost (USD)	$ 200.00 million

Project Description

The general objectives are promoting a more productive and healthier ocean in The Bahamas. The specific objectives of this program are: (i) Promoting MSME's business recovery in the Blue Economy and prospecting investment projects suitable for blue bond financing; (ii) Reducing costs to conduct business in the Blue Economy; (iii) Improving the Blue Economy resiliency to climate risks in coastal and offshore areas; (iv) Promoting better management (certification, traceability and protection) of marine resources; and (v) Reducing marine pollution.

Investment Description

- Inter-American Development Bank (IADB)

Contact Information

Project contacts not available at the time of disclosure.

ACCOUNTABILITY MECHANISM OF IADB

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).

Bank Documents

- Approved Project Profile for BH-U0001 public version [Original Source]