

 Early Warning System

IADB-BH-U0001

Building a Social and Inclusive Blue Economy in The Bahamas



## Quick Facts

<b>Countries</b>	Bahamas
<b>Financial Institutions</b>	Inter-American Development Bank (IADB)
<b>Status</b>	Approved
<b>Bank Risk Rating</b>	A
<b>Borrower</b>	Government of Bahamas
<b>Sectors</b>	Climate and Environment, Industry and Trade
<b>Investment Type(s)</b>	Guarantee
<b>Investment Amount (USD)</b>	\$ 200.00 million
<b>Project Cost (USD)</b>	\$ 200.00 million



### **Project Description**

The general objectives are promoting a more productive and healthier ocean in The Bahamas. The specific objectives of this program are: (i) Promoting MSME's business recovery in the Blue Economy and prospecting investment projects suitable for blue bond financing; (ii) Reducing costs to conduct business in the Blue Economy; (iii) Improving the Blue Economy resiliency to climate risks in coastal and offshore areas; (iv) Promoting better management (certification, traceability and protection) of marine resources; and (v) Reducing marine pollution.



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## Investment Description

- Inter-American Development Bank (IADB)



### Contact Information

*Project contacts not available at the time of disclosure.*

#### ACCOUNTABILITY MECHANISM OF IADB

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to [MICI@iadb.org](mailto:MICI@iadb.org). You can learn more about the MICI and how to file a complaint at <http://www.iadb.org/en/mici/mici,1752.html> (in English) or <http://www.iadb.org/es/mici/mici,1752.html> (Spanish).



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### Bank Documents

- [Approved Project Profile for BH-U0001 public version](#) [Original Source]