Early Warning System

IADB-BH-T1092

Sparking Innovation and Entrepreneurship for Grand Bahamas Innovation and Technology Hub

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Quick Facts

Countries	Bahamas
Financial Institutions	Inter-American Development Bank (IADB)
Status	Active
Bank Risk Rating	C
Voting Date	2021-11-29
Borrower	Government of Bahamas
Sectors	Industry and Trade, Technical Cooperation
Investment Type(s)	Advisory Services
Investment Amount (USD)	$ 0.50 million
Project Cost (USD)	$ 1.00 million

Project Description

The main objective of the project is to support the development of human capital (talent) and entrepreneurship through the creation of an innovation and technology hub. This hub aims to respond to the above-mentioned challenges through the use of disruptive technologies and seeks to develop and incubate entrepreneurs in the digital technology space. The hub will enhance entrepreneurship and innovation, create, and strengthen innovative ventures, increase the pool of digital talent, and thereby contribute to the creation of more employment and income opportunities in the Bahamas.

Investment Description

- Inter-American Development Bank (IADB)

Contact Information

Project contacts not available at the time of disclosure.

ACCOUNTABILITY MECHANISM OF IADB

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).