Early Warning System

IADB-BH-O0003

Contingent Loan for Natural Disaster Emergencies

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Quick Facts

Countries	Bahamas
Financial Institutions	Inter-American Development Bank (IADB)
Status	Active
Bank Risk Rating	B
Voting Date	2018-06-27
Borrower	Government of Bahamas
Sectors	Climate and Environment, Law and Government
Investment Type(s)	Loan
Investment Amount (USD)	$ 100.00 million

Project Description

The objective of the operation is to alleviate the impact that a severe or catastrophic natural disaster could have on the country's finances, by increasing the availability, stability, and efficiency of contingent financing to address emergencies. Additionally, the operation seeks to enhance the comprehensive disaster risk management of the country by fostering improvements in five main areas to be monitored through the Comprehensive Natural Disaster Risk Management Program (CDRMP): (i) disaster risk management governance; (ii) risk identification; (iii) risk reduction; (iv) preparation for emergency and response; and (v) financial protection and risk transfer.

Investment Description

- Inter-American Development Bank (IADB)

This is a container investment and its original loan regards this project (BH-L1049). Although the first project/snapshot shows the board date at 2019, the IADB's webpage for THIS project present says that the project was approved in April 08.

Contact Information

ACCOUNTABILITY MECHANISM OF IADB

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).

Bank Documents

- Amendatory Contract No. 1 Contingent Loan for Natural Disaster for Emergenc [Original Source]
- Amendatory Contract No. 2 - Contingent Loan for Natural Disaster Emergencie [Original Source]
- Amendatory Contract No. 3 - Contingent Loan for Natural Disaster for Emerge [Original Source]
- Assessment of the Effects and Impacts of Hurricane Irma [Original Source]
- Assessment of the Effects and Impacts of Hurricane Joaquin [Original Source]
- Assessment of the Effects and Impacts of Hurricane Matthew [Original Source]
- Bahamas. Proposal for a Contingent Loan for Natural Disaster Emergencies.pd [Original Source]
- Bahamas. Propuesta de Prestamo Contingente para Emergencias por Desastres N [Original Source]
- BH-O0003 - Automatic Redirection List.xlsx [Original Source]
- BH-O0003 - Operating Regulations (full doc) [Original Source]
- BH-O0003 - Project Profile [Original Source]
- BH-O0003 Validacion DEM SPD.xlsx [Original Source]
- BH-O0003. Technical Annex - Contribution to Climate Change Adaptation [Original Source]
- Contingent Loan for Natural Disaster Emergencies [Original Source]
- Contract - Contingent Loan for Natural Disaster Emergencies - Bahamas [Original Source]
- Prestamo Contingente para Emergencias por Desastres Naturales [Original Source]