

 Early Warning System

IADB-BH-L1058

Local Sustainable Productive Development of the Blue Economy



### Quick Facts

|                         |  |
|-------------------------|--|
| Countries               | Bahamas                                      |
| Specific Location       | Andros, Abaco                                |
| Financial Institutions  | Inter-American Development Bank (IADB)       |
| Status                  | Approved                                     |
| Bank Risk Rating        | B  |
| Borrower                | Government of Bahamas                        |
| Sectors                 | Agriculture and Forestry, Industry and Trade |
| Investment Type(s)      | Loan   |
| Investment Amount (USD) | \$ 30.00 million                             |
| Loan Amount (USD)       | \$ 30.00 million                             |



### Project Description

According to the IADB, the objective of the project is to enhance productivity and sustainability of the local economy in two of the Family Islands of the Bahamas (Andros and Abaco) by: (i) introducing technological solutions to local SMEs; (ii) enhancing monitoring and enforcement of nature sensitive areas; (iv) promoting community participation; and (iv) implementing climate change solutions.



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### Investment Description

- Inter-American Development Bank (IADB)



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### Contact Information

*No contacts available at the time of disclosure.*

### ACCOUNTABILITY MECHANISM OF IADB

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to [MICI@iadb.org](mailto:MICI@iadb.org). You can learn more about the MICI and how to file a complaint at <http://www.iadb.org/en/mici/mici,1752.html> (in English) or <http://www.iadb.org/es/mici/mici,1752.html> (Spanish).