Early Warning System

IADB-BH-L1047

MARPOL for the Blue Economy: The Caribbean's First Marine Waste Reception and Processing Facility

MARPOL for the Blue Economy: The Caribbean's First Marine Waste Reception and Processing Facility

Quick Facts

Countries	Bahamas
Financial Institutions	Inter-American Development Bank (IADB)
Status	Approved
Bank Risk Rating	C
Voting Date	2019-06-26
Borrower	Government of Bahamas
Sectors	Water and Sanitation
Investment Type(s)	Loan
Investment Amount (USD)	$ 1.50 million
Project Cost (USD)	$ 3.00 million

MARPOL for the Blue Economy: The Caribbean's First Marine Waste Reception and Processing Facility

Project Description

According to the bank, th eproject will co-finance the expansion of a processing facility in Freeport, Grand Bahama that will utilize new and innovative patented technology to break oil and water emulsions and process contaminated water from ocean liners and cruise ships. With a capacity to process in excess of 50 million gallons of waste from cruise ships and other commercial vessels every year, the facility will now be expanded to receive up to 200 million gallons per annum

Investment Description

- Inter-American Development Bank (IADB)

Contact Information

ACCOUNTABILITY MECHANISM OF IADB

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).