Early Warning System

IADB-BA-U0001

Program to Support Environmental and Economic Development in Barbados

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Quick Facts

Countries	Barbados
Financial Institutions	Inter-American Development Bank (IADB)
Status	Proposed
Bank Risk Rating	U
Borrower	Government of Barbados
Sectors	Climate and Environment, Finance, Law and Government
Investment Type(s)	Guarantee
Investment Amount (USD)	$ 75.00 million
Project Cost (USD)	$ 75.00 million

Project Description

The objective of the program is to improve the sustainable development institutional framework through the following measures: (i) strengthening the organizational framework for climate finance and climate resource management; (ii) improving the capacity for environmental debt management (Debt for Nature Swaps, thematic bonds, and others); and (iii) developing financial and economic instruments to improve resilience to climate change (contingent and hedging strategies).

Investment Description

- Inter-American Development Bank (IADB)

Contact Information

ACCOUNTABILITY MECHANISM OF IADB

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).