

 Early Warning System

IADB-BA-T1154

Bridging the financing gap for digital startups in Barbados



Quick Facts

Countries	Barbados
Financial Institutions	Inter-American Development Bank (IADB)
Status	Proposed
Bank Risk Rating	U
Borrower	SOVO Ventures
Sectors	Finance, Technical Cooperation
Investment Type(s)	Loan
Investment Amount (USD)	\$ 0.75 million
Project Cost (USD)	\$ 1.55 million



Project Description

According to the IADB, the objective of this project is to establish a scalable, early-stage venture studio model that bridges the early-stage financing gap for high-growth digital startups.



Investment Description

- Inter-American Development Bank (IADB)



Contact Information

No contacts available at the time of disclosure

ACCOUNTABILITY MECHANISM OF IADB

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at <http://www.iadb.org/en/mici/mici,1752.html> (in English) or <http://www.iadb.org/es/mici/mici,1752.html> (Spanish).



Bank Documents

- [IDEATE 2026-02-03 Public Summary 1871 BA-T1154](#)