

 Early Warning System

IADB-BA-T1137

Modernizing Barbados' legislative and regulatory framework for non-bank financial services



Quick Facts

Countries	Barbados
Financial Institutions	Inter-American Development Bank (IADB)
Status	Active
Bank Risk Rating	U
Voting Date	2025-12-08
Borrower	Government of Barbados
Sectors	Finance, Technical Cooperation
Investment Type(s)	Advisory Services
Investment Amount (USD)	\$ 0.20 million
Project Cost (USD)	\$ 0.20 million



Project Description

According to the IADB, the objective is to reform and modernize Barbados' legal and regulatory framework for non-bank financial services, particularly related to pensions, insurance, credit unions, and microfinance, and to strengthen the institutional capacity of the Financial Services Commission (FSC) of Barbados to implement and monitor effective risk-based supervision of a modernized legislative and regulatory framework.



Investment Description

- Inter-American Development Bank (IADB)



Contact Information

ACCOUNTABILITY MECHANISM OF IADB

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at <http://www.iadb.org/en/mici/mici,1752.html> (in English) or <http://www.iadb.org/es/mici/mici,1752.html> (Spanish).