

 Early Warning System

IADB-BA-T1102

Strengthening Fiscal Policy for Climate Change Actions in Barbados



## Quick Facts

|                                |  |
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| <b>Countries</b>               | Barbados   |
| <b>Financial Institutions</b>  | Inter-American Development Bank (IADB)                             |
| <b>Status</b>                  | Active   |
| <b>Bank Risk Rating</b>        | U  |
| <b>Voting Date</b>             | 2024-05-09   |
| <b>Borrower</b>                | Government of Barbados   |
| <b>Sectors</b>                 | Climate and Environment, Law and Government, Technical Cooperation |
| <b>Investment Type(s)</b>      | Advisory Services  |
| <b>Investment Amount (USD)</b> | \$ 500.00 million  |
| <b>Project Cost (USD)</b>      | \$ 500.00 million  |



### Project Description

According to the IFC, the objective of this Technical Cooperation is to help the Ministry of Finance, Economic Affairs and Investment (MFEI) of Barbados incorporate climate action into its fiscal policy and management. This TC will finance three activities: (i) the creation of a strategic fiscal agenda that takes into account climate-related fiscal risks; (ii) the integration of climate action into fiscal policy and management, as well as the improvement of the fiscal governance structure associated with climate action; and (iii) the dissemination of knowledge and the sharing of best practices to enhance governance.



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**Investment Description**

- Inter-American Development Bank (IADB)



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**Contact Information**

*No contacts available at the time of disclosure*

**ACCOUNTABILITY MECHANISM OF IADB**

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to [MICI@iadb.org](mailto:MICI@iadb.org). You can learn more about the MICI and how to file a complaint at <http://www.iadb.org/en/mici/mici,1752.html> (in English) or <http://www.iadb.org/es/mici/mici,1752.html> (Spanish).



### Bank Documents

- [BA-T1102 \[Original Source\]](#)
- [Procurement Plan\\_77851](#)
- [Request from the Client\\_15448](#)
- [Results Matrix\\_90303](#)
- [TC Document - Disclosure\\_15641](#)
- [Terms of Reference\\_91883](#)