

 Early Warning System

IADB-BA-T1094

Stimulating Private Sector Development in Barbados through Social  
Innovation



## Quick Facts

<b>Countries</b>	Barbados
<b>Financial Institutions</b>	Inter-American Development Bank (IADB)
<b>Status</b>	Proposed
<b>Bank Risk Rating</b>	U
<b>Borrower</b>	Government of Barbados
<b>Sectors</b>	Industry and Trade, Law and Government, Technical Cooperation
<b>Investment Type(s)</b>	Grant
<b>Investment Amount (USD)</b>	\$ 0.20 million
<b>Project Cost (USD)</b>	\$ 0.20 million



### Project Description

According to the Bank's website, the general objective of this TC is to support the Government of Barbados to design a set of strategies, policy tools and instruments that can position Barbados as a test bed for globally oriented social innovation start-ups which could have positive entrepreneurial and growth externalities to the rest of the economy. The specific objectives are: (i) to support the Barbados' Government to produce a roadmap for the development of a global innovation sandbox; and (ii) to develop complementary risk capital financing mechanisms to expand the entrepreneurial scope of such a sandbox.



---

## Investment Description

- Inter-American Development Bank (IADB)



### Contact Information

No contact information provided at the time of disclosure.

#### ACCOUNTABILITY MECHANISM OF IADB

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to [MICI@iadb.org](mailto:MICI@iadb.org). You can learn more about the MICI and how to file a complaint at <http://www.iadb.org/en/mici/mici,1752.html> (in English) or <http://www.iadb.org/es/mici/mici,1752.html> (Spanish).



---

## Bank Documents

- [BA-T1094 TC Abstract.pdf](#)