

Early Warning System

IADB-BA-T1057

Expanded Support for the Sustainable Energy Framework for Barbados (SEFB) and Development of New Tec

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Quick Facts

Countries	Barbados
Financial Institutions	Inter-American Development Bank (IADB)
Status	Active
Bank Risk Rating	U
Voting Date	2018-12-10
Borrower	Government of Barbados
Sectors	Energy
Investment Type(s)	Grant
Investment Amount (USD)	$ 0.20 million
Project Cost (USD)	$ 0.20 million

Project Description

According to the bank, this Technical Cooperation will continue to support the implementation of the Sustainable Energy Framework for Barbados (SEFB). The SEFB is a comprehensive framework aiming to unlock viable investments in Renewable Energy (RE) and Energy Efficiency (EE) to reduce energy costs, reduce dependency on imported fossil fuels, improve energy security, promote an enabling legal and regulatory framework for the deployment of RE and EE, and enhance environmental sustainability.

The Public Sector Smart Energy (PSSE) (BA-L1025) program aims at replacing all street lights in Barbados with energy-saving lamps and retrofitting government buildings to generate energy savings, and The Deployment of Cleaner Fuels and Renewable Energies in Barbados (BA-1012) operation has the objective to enhance Barbados' energy security and sustainability by diversifying its energy matrix through promoting the use of cleaner fuels for power generation including Natural Gas, and increasing the use of Renewable Energy (RE) sources. This TC will also support the execution of the Smart Fund II (currently under preparation) (BA-L1043) which has a main objective to expand the financial instrument designed and implemented under (BA-L1020) to support small businesses acquire state-of-the-art RE and EE equipment,, promote electromobility, the applicability of energy storage, and institutional strengthening.

Investment Description

- Inter-American Development Bank (IADB)

Contact Information

ACCOUNTABILITY MECHANISM OF IADB

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).

Bank Documents

- TC Abstract for Publication.pdf

Other Related Projects

- IADB-BA-L1012 Deployment of the Use of Cleaner Fuels and Renewable Energies in Barbados
- IADB-BA-L1043 Sustainable Energy Investment Program (SMART FUND II)