# IADB-BA-L1051

Global Credit Program for Safeguarding the Productive Sectors and Employment



## Global Credit Program for Safeguarding the Productive Sectors and Employment

#### **Quick Facts**

Countries	Barbados
Financial Institutions	Inter-American Development Bank (IADB)
Status	Active
Bank Risk Rating	В
Voting Date	2020-12-16
Borrower	Government of Barbados
Sectors	Finance, Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	\$ 30.00 million
Project Cost (USD)	\$ 30.00 million



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#### **Project Description**

The objective of this operation is to support the sustainability of the Micro, Small and Medium Enterprises (MSME) to maintain employment and economic activity in Barbados in response to the crisis caused by COVID-19. The specific objectives are: (i) to support the short-term financial sustainability of MSME; and (ii) to promote the economic recovery of MSME through access to productive financing.



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### **Investment Description**

• Inter-American Development Bank (IADB)



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#### **Contact Information**

#### ACCOUNTABILITY MECHANISM OF IADB

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).