Early Warning System

IADB-BA-L1050

Programme to Strengthen Public Policy and Fiscal Management in Response to the Health and Economic Crisis Caused by COVID-19 in Barbados

Programme to Strengthen Public Policy and Fiscal Management in Response to the Health and Economic Crisis Caused by COVID-19 in Barbados

Quick Facts

Countries	Barbados
Financial Institutions	Inter-American Development Bank (IADB)
Status	Active
Bank Risk Rating	B
Voting Date	2020-12-02
Borrower	Governmet of Barbados
Sectors	Education and Health, Industry and Trade, Law and Government
Investment Type(s)	Loan
Investment Amount (USD)	$ 120.00 million
Project Cost (USD)	$ 120.00 million

Project Description

The overall objective of the programme is to strengthen the efficiency, efficacy and equity of fiscal policy and management to address the health crisis and economic consequences of COVID-19, through the design and implementation of effective and fiscally responsible policy measures. Specific objectives are: (i) ensure timely availability of public resources to address the health emergency caused by COVID-19; (ii) strengthen the counter-cyclical role of fiscal policy through the temporary protection of employment and income of vulnerable households during the health and economic crisis; (iii) support the effective and continuous provision of essential goods and services through fiscal policy and management measures; and (iv) promote economic and fiscal recovery.

Investment Description

- Inter-American Development Bank (IADB)

Contact Information

ACCOUNTABILITY MECHANISM OF IADB

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).

Bank Documents

- BA-L1050 - DLP - EEO 1 - Bibliography.docx [Original Source]
- BA-L1050 - DLP - REL 2 - Means of Verification.docx [Original Source]
- BA-L1050 - DLP - REL 3 - Monitoring and Evaluation Plan.docx [Original Source]
- BA-L1050 - LP - REL 1 - Policy Letter [Original Source]
- Barbados. Loan proposal for the Programme to Strengthen Public Policy and [Original Source]
- Barbados. Propuesta de prestamo para el Programa de Fortalecimiento de la [Original Source]