# IADB-BA-L1050

Programme to Strengthen Public Policy and Fiscal Management in Response to the Health and Economic Crisis Caused by COVID-19 in Barbados



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#### **Quick Facts**

| Countries               | Barbados   |
|-------------------------|--|
| Financial Institutions  | Inter-American Development Bank (IADB)                       |
| Status                  | Active   |
| Bank Risk Rating        | В  |
| Voting Date             | 2020-12-02   |
| Borrower                | Governmet of Barbados  |
| Sectors                 | Education and Health, Industry and Trade, Law and Government |
| Investment Type(s)      | Loan   |
| Investment Amount (USD) | \$ 120.00 million  |
| Project Cost (USD)      | \$ 120.00 million  |



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#### **Project Description**

The overall objective of the programme is to strengthen the efficiency, efficacy and equity of fiscal policy and management to address the health crisis and economic consequences of COVID-19, through the design and implementation of effective and fiscally responsible policy measures. Specific objectives are: (i) ensure timely availability of public resources to address the health emergency caused by COVID-19; (ii) strengthen the counter-cyclical role of fiscal policy through the temporary protection of employment and income of vulnerable households during the health and economic crisis; (iii) support the effective and continuous provision of essential goods and services through fiscal policy and management measures; and (iv) promote economic and fiscal recovery.



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#### **Investment Description**

• Inter-American Development Bank (IADB)



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#### **Contact Information**

#### ACCOUNTABILITY MECHANISM OF IADB

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).



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#### **Bank Documents**

- BA-L1050 DLP EEO 1 Bibliography.docx [Original Source]
- BA-L1050 DLP REL 2 Means of Verification.docx [Original Source]
- BA-L1050 DLP REL 3 Monitoring and Evaluation Plan.docx [Original Source]
- BA-L1050 LP REL 1 Policy Letter [Original Source]
- Barbados. Loan proposal for the Programme to Strengthen Public Policy and [Original Source]
- Barbados. Propuesta de prestamo para el Programa de Fortalecimiento de la [Original Source]