

 Early Warning System

IADB-BA-G1007

Lithium Battery reuse and servicing facility



## Quick Facts

Countries	Barbados
Financial Institutions	Inter-American Development Bank (IADB)
Status	Canceled
Bank Risk Rating	U
Borrower	Aceleron
Sectors	Energy
Investment Type(s)	Grant
Investment Amount (USD)	\$ 0.25 million
Project Cost (USD)	\$ 0.25 million



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## Project Description

The objective of the project is to support Aceleron in creating an e-waste testing, battery building and servicing facility in Barbados. Aceleron's solution provides a proven route to re-use of the waste lithium batteries as well as creating a lower cost product for the solar and storage market in Barbados and the wider Caribbean region.

*As of November 5, 2024, the project disclosure has been removed from the IADB's website, indicating the project might have been dropped or canceled.*



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## Investment Description

- Inter-American Development Bank (IADB)



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Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Aceleron	Client	Energy



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## Contact Information

### ACCOUNTABILITY MECHANISM OF IADB

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to [MICI@iadb.org](mailto:MICI@iadb.org). You can learn more about the MICI and how to file a complaint at <http://www.iadb.org/en/mici/mici,1752.html> (in English) or <http://www.iadb.org/es/mici/mici,1752.html> (Spanish).