

 Early Warning System

IADB-BA-G1007

Lithium Battery reuse and servicing facility



Quick Facts

Countries	Barbados
Financial Institutions	Inter-American Development Bank (IADB)
Status	Canceled
Bank Risk Rating	U
Borrower	Aceleron
Sectors	Energy
Investment Type(s)	Grant
Investment Amount (USD)	\$ 0.25 million
Project Cost (USD)	\$ 0.25 million



Project Description

The objective of the project is to support Aceleron in creating an e-waste testing, battery building and servicing facility in Barbados. Aceleron's solution provides a proven route to re-use of the waste lithium batteries as well as creating a lower cost product for the solar and storage market in Barbados and the wider Caribbean region.

As of November 5, 2024, the project disclosure has been removed from the IADB's website, indicating the project might have been dropped or canceled.



Investment Description

- Inter-American Development Bank (IADB)



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Aceleron	Client	Energy



Contact Information

ACCOUNTABILITY MECHANISM OF IADB

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at <http://www.iadb.org/en/mici/mici,1752.html> (in English) or <http://www.iadb.org/es/mici/mici,1752.html> (Spanish).