Early Warning System

IADB-BA-G1002

Sustainable Energy Investment Program (Smart Fund II)

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Quick Facts

Countries	Barbados
Financial Institutions	Inter-American Development Bank (IADB)
Status	Approved
Bank Risk Rating	U
Voting Date	2019-09-20
Sectors	Energy
Investment Type(s)	Grant
Investment Amount (USD)	$ 15.46 million
Grant Amount (USD)	$ 15.46 million

Project Description

According to IADB website, the project aims to reduce Barbados's dependency on imported fossil through the increased use of RE and EE technologies. The specific objectives of the program are: (i) To reduce electricity consumption in the commercial, residential and public sectors by implementing RE and EE measures, increase electric mobility and hence obtain energy and financial savings that will contribute positively to the country's difficult macroeconomic situation. (ii) To reduce Green House Gases (GHG) emissions from liquid fossil fuels used for power generation and transport. (iii) To increase institutional capacity for the management of RE and EE project preparation and implementation.

Investment Description

- Inter-American Development Bank (IADB)

Contact Information

No contact information provided at the time of disclosure.

ACCOUNTABILITY MECHANISM OF IADB

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).