Early Warning System

IADB-AR-T1213

Support for Promoting Risk Mitigation Instruments and Finance for Renewable Energy and Energy Effici

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Quick Facts

Countries	Argentina
Financial Institutions	Inter-American Development Bank (IADB)
Status	Approved
Bank Risk Rating	C
Voting Date	2018-07-18
Borrower	Government of Argentina
Sectors	Climate and Environment, Energy, Technical Cooperation
Investment Amount (USD)	$ 3.00 million
Loan Amount (USD)	$ 3.00 million
Project Cost (USD)	$ 3.60 million

Project Description

This technical cooperation (TC)'s objective is to support the execution of the global credit line program AR-L1280 - Promoting risk mitigation instruments and finance for renewable energy and energy efficiency investments . The objective of the loan is to contribute to improve the efficiency in the production and use of energy in Argentina, by increasing small and medium enterprises' (SME) investments in renewable energy (RE) and energy efficiency (EE) to reduce GHG emissions. Successful implementation of projects financed will contribute to reduce GHG emissions, supporting the achievement of the country's climate change goals. The Project is in line with Argentina's government objective to increase RE share in the energy matrix to 20% and reduce energy consumption in 5.9% by 2025. It is also consistent with the country's Nationally Determined Contributions , which sets the goal to reduce GHG emissions by 15% in 2030 with respect to projected business as usual (BAU) emissions for that year and includes actions related to EE and RE

Investment Description

- Inter-American Development Bank (IADB)

Contact Information

ACCOUNTABILITY MECHANISM OF IADB

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).