Early Warning System

IADB-AR-T1211

Support for Resource-Based Socioeconomic Development in Patagonia, Argentina

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Support for Resource-Based Socioeconomic Development in Patagonia, Argentina

Quick Facts

Countries	Argentina
Specific Location	Buenos Aires Lake Department (Province of Santa Cruz, Argentina)
Financial Institutions	Inter-American Development Bank (IADB)
Status	Active
Bank Risk Rating	B
Voting Date	2018-07-24
Borrower	Government of Argentina
Sectors	Energy, Mining, Technical Cooperation
Investment Type(s)	Grant
Investment Amount (USD)	$ 1.00 million
Grant Amount (USD)	$ 1.00 million

Support for Resource-Based Socioeconomic Development in Patagonia, Argentina

Project Description

The objective of this project is to promote socio-economic development based on natural resources in the Argentine Patagonia, with the private sector as the driving force. To this end, the project will support specific activities to plan and prioritize improvements in infrastructure and urban services, promote local and regional economic diversification in the Buenos Aires Lake Department (Province of Santa Cruz, Argentina). The project seeks to contribute to the implementation, on a small scale, of a concept called "Development Compact": a coordinated effort of the three main actors - public sector, private sector, civil society - to promote long-term territorial planning and development activities term, based on consensus regarding challenges and opportunities, and the mobilization of resources.

Investment Description

- Inter-American Development Bank (IADB)

The Donor (Goldcorp Inc.) will make available to the Bank (the IDB) a grant contribution in the ammount of USD 1.000.000 to be administred by the Bank to co-finance the project.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Goldcorp Inc.	Investor	-

Contact Information

ACCOUNTABILITY MECHANISM OF IADB

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).

Bank Documents

- Administration Agreement between the IDB and GOLDCORP INC. dated July 7, 2018
- AR-T1211_Post-QRR Final_20.06.18.pdf