IADB-AR-T1176

Development of an Alternative Green Finance Channel through Crowfunding - Ecomic

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Quick Facts

Countries	Argentina
Financial Institutions	Inter-American Development Bank (IADB)
Status	Active
Bank Risk Rating	C
Voting Date	2017-01-12
Borrower	Government of Argentina
Investment Type(s)	Advisory Services
Investment Amount (USD)	\$ 0.37 million
Project Cost (USD)	\$ 549.99 million



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Project Description

The objective of the project is to improve the competitiveness of small and medium-sized enterprises in Argentina through an alternative funding system, green crowdlending.



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Investment Description

• Inter-American Development Bank (IADB)

TOTAL COST: USD 550,000

COUNTRY COUNTERPART FINANCING: USD 185,000

IADB FINANCING: USD 370,000



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Contact Information

ACCOUNTABILITY MECHANISM OF IADB

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).



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Bank Documents

• REPORTE DE ESTADO DEL PROYECTO