Early Warning System

IADB-AR-O0001

DEVELOPMENT PROGRAM FOR METROPOLITAN AREAS OUTSIDE THE CAPITAL

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Quick Facts

Countries	Argentina
Financial Institutions	Inter-American Development Bank (IADB)
Status	Approved
Bank Risk Rating	U
Voting Date	2016-10-26
Borrower	The Ministry of the Interior, Public Works, and Housing
Sectors	Infrastructure
Investment Type(s)	Loan
Investment Amount (USD)	$ 240.00 million
Project Cost (USD)	$ 300.00 million

Project Description

The objective of the conditional credit line is to enhance the quality of life of the population in metropolitan areas by improving urban services and infrastructure.

The objective of the first individual operation is to improve public services and infrastructure in metropolitan areas that require cooperation between two or more territorial jurisdictions by: (i) fostering an understanding of the problems facing big cities and promoting agreements to prioritize actions that require coordination between municipal and provincial authorities of a metropolitan area; (ii) contributing to build the institutions necessary to deliver services and infrastructure in metropolitan areas that encompass two or more territorial jurisdictions; and (iii) financing investments in urban infrastructure and facilities to support such improvements.

The first individual operation under the line of credit is classified as category “B,” as it could cause localized, short-term adverse environmental impacts especially during works execution, including associated social impacts, for which effective mitigation measures are available. The environmental and social impacts are expected by the IADB to be positive, improving the quality of life
for inhabitants of the beneficiary metropolitan areas.

Investment Description

- Inter-American Development Bank (IADB)

The total amount of the project is US$300 million. The IDB will finance US$240 million of that amount, with a local contribution of US$60 million and a tenor of 15 years. The first individual operation under the project will be for US$100 million, with US$80 million in Bank financing and US$20 million as the local contribution.

Contact Information

ACCOUNTABILITY MECHANISM OF IADB

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).

Bank Documents

- Analisis Areas Metropolitanas Argentina
- Argentina. Proposal for a Conditional Credit Line for Investment Projects (CCLIP) and first individu [Original Source]
- Argentina. Propuesta de Linea de Credito Condicional para Proyectos de Inversiï¿½n (CCLIP) y primer [Original Source]
- Development Program for Metropolitan Areas Outside the Capital II Resolution [Original Source]
- Development Program for Metropolitan Areas Outside the Capital Resolution [Original Source]
- Informe de Gestion Ambiental y Social. IGAS.(AR-L1243) [Original Source]
- Plan de Adquisiciones
- Plan de Ejecucion (PEP) y Plan Operativo Anual (POA)
- Plan de Monitoreo y Evaluacion
- Programa de Desarrollo de Áreas Metropolitanas del Interior [Original Source]
- Programa de Desarrollo de Áreas Metropolitanas del Interior II Resolution
- Reglamento Operativo del Programa (ROP) [Original Source]
- Resultados del programa DAMII