Early Warning System

IADB-AR-M1072

Youth Entrepreneurship Program (YEP) - Argentina

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Quick Facts

Countries	Argentina
Specific Location	Buenos Aires
Financial Institutions	Inter-American Development Bank (IADB)
Status	Approved
Bank Risk Rating	C
Voting Date	2016-05-12
Borrower	Government of Argentina
Sectors	Education and Health
Investment Type(s)	Grant
Investment Amount (USD)	$ 0.52 million
Project Cost (USD)	$ 1.94 million

Project Description

This program seeks to increase the number of unemployed, underemployed, or in vulnerable employment youth (18-29 years old) in the city of Buenos Aires, Argentina that successfully starts or grow their businesses. The specific objective of this project is to improve the entrepreneurial capabilities of low income youth in the city of Buenos Aires and its outlying areas through access to training and mentoring. Mentoring consists of a personalised support methodology in which an individual with expert knowledge (in this case, a professional with entrepreneurial knowhow or experience running a business) helps a less-experienced individual (i.e. a young person taking the first steps as an entrepreneur) to build up his or her skills and competencies, laying the foundation for his or her personal and professional development. The project aims to directly benefit 1,205 youth: (i) a total of 825 young people will benefit from training workshops and networking events, 550 of whom—divided equally among men and women—will receive mentoring support; and (ii) 380 young people will be trained in preparing business plans. The expected impact of improving the entrepreneurial capabilities of these young people is an increase in their business startup and survival rates one year after the completion of mentoring.

Investment Description

- Inter-American Development Bank (IADB)

Contact Information

ACCOUNTABILITY MECHANISM OF IADB

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).

Bank Documents

- AR-M1072:MENTORING SUPPORT PROGRAM FOR YOUNG ENTREPRENEURS [Original Source]
- AR-M1072:PROGRAMA DE APOYO A EMPRENDEDORES JOVENES MEDIANTE MENTORIA [Original Source]