

 Early Warning System

IADB-AR-L1297

Social Impact Bond: Vulnerable Youth Employability in South Buenos Aires



### Quick Facts

<b>Countries</b>	Argentina
<b>Specific Location</b>	Autonomous City of Buenos Aires
<b>Financial Institutions</b>	Inter-American Development Bank (IADB)
<b>Status</b>	Approved
<b>Bank Risk Rating</b>	C
<b>Voting Date</b>	2018-08-03
<b>Borrower</b>	Government of Argentina
<b>Sectors</b>	Law and Government
<b>Investment Amount (USD)</b>	\$ 1.00 million
<b>Loan Amount (USD)</b>	\$ 1.00 million



### **Project Description**

The objective is to contribute to the creation of formal employment for youth in a situation of labor vulnerability in the south of the Autonomous City of Buenos Aires. To this end, it is proposed to support the implementation of the first Social Impact Bond (SIB) in Argentina, a comprehensive program that will aim to place vulnerable youth in jobs and achieve their medium and long-term sustainability.



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### Investment Description

- Inter-American Development Bank (IADB)



### Contact Information

#### ACCOUNTABILITY MECHANISM OF IADB

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to [MICI@iadb.org](mailto:MICI@iadb.org). You can learn more about the MICI and how to file a complaint at <http://www.iadb.org/en/mici/mici,1752.html> (in English) or <http://www.iadb.org/es/mici/mici,1752.html> (Spanish).