

 Early Warning System

IADB-AR-L1280

Promoting Risk Mitigation Instruments and Finance for Renewable
Energy and Energy Efficiency Investm



Quick Facts

Countries	Argentina
Financial Institutions	Green Climate Fund (GCF), Inter-American Development Bank (IADB)
Status	Approved
Bank Risk Rating	FI
Borrower	Government of Argentina
Sectors	Energy, Finance
Investment Type(s)	Loan
Investment Amount (USD)	\$ 100.00 million
Loan Amount (USD)	\$ 100.00 million
Project Cost (USD)	\$ 160.00 million



Project Description

The general objective of the project is to promote the efficiency in the production and use of energy in Argentina. The specific objectives are: (i) increase Small and Medium Enterprises (SME) (defined as per Argentina's government classification) investments in Renewable Energy (RE) and Energy Efficiency (EE), by providing access to medium and long-term finance; and (ii) contribute to the reduction of Greenhouse Gas (GHG) emissions.



Investment Description

- Green Climate Fund (GCF)
- Inter-American Development Bank (IADB)

Financing for the project includes US\$100 million reimbursable resources from the GCF, plus US\$60 million from BICE local counterpart.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Banco de Inversión y Comercio Exterior SA (BICE)	Undisclosed	-



Contact Information

ACCOUNTABILITY MECHANISM OF IADB

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at <http://www.iadb.org/en/mici/mici,1752.html> (in English) or <http://www.iadb.org/es/mici/mici,1752.html> (Spanish).



Bank Documents

- [Argentina. Proposal for a loan for the project Promoting Risk Mitigation Instruments and Finance for](#)
- [Promoting Risk Mitigation Instruments and Finance For Renewable Energy and Energy Efficiency Investm](#)



Other Related Projects

- IADB-AR-L1334 Credit Program for the Reactivation of Production in the Province of San Juan