

 Early Warning System

IADB-AR-L1280

Promoting Risk Mitigation Instruments and Finance for Renewable  
Energy and Energy Efficiency Investm



## Quick Facts

<b>Countries</b>	Argentina
<b>Financial Institutions</b>	Green Climate Fund (GCF), Inter-American Development Bank (IADB)
<b>Status</b>	Approved
<b>Bank Risk Rating</b>	FI
<b>Borrower</b>	Government of Argentina
<b>Sectors</b>	Energy, Finance
<b>Investment Type(s)</b>	Loan
<b>Investment Amount (USD)</b>	\$ 100.00 million
<b>Loan Amount (USD)</b>	\$ 100.00 million
<b>Project Cost (USD)</b>	\$ 160.00 million



## Project Description

The general objective of the project is to promote the efficiency in the production and use of energy in Argentina. The specific objectives are: (i) increase Small and Medium Enterprises (SME) (defined as per Argentina's government classification) investments in Renewable Energy (RE) and Energy Efficiency (EE), by providing access to medium and long-term finance; and (ii) contribute to the reduction of Greenhouse Gas (GHG) emissions.



## Investment Description

- Green Climate Fund (GCF)
- Inter-American Development Bank (IADB)

Financing for the project includes US\$100 million reimbursable resources from the GCF, plus US\$60 million from BICE local counterpart.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Banco de Inversión y Comercio Exterior SA (BICE)	Undisclosed	-



## Contact Information

### ACCOUNTABILITY MECHANISM OF IADB

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to [MICI@iadb.org](mailto:MICI@iadb.org). You can learn more about the MICI and how to file a complaint at <http://www.iadb.org/en/mici/mici,1752.html> (in English) or <http://www.iadb.org/es/mici/mici,1752.html> (Spanish).



## Bank Documents

- [Argentina. Proposal for a loan for the project Promoting Risk Mitigation Instruments and Finance for](#)
- [Promoting Risk Mitigation Instruments and Finance For Renewable Energy and Energy Efficiency Investm](#)



## Other Related Projects

- IADB-AR-L1334 Credit Program for the Reactivation of Production in the Province of San Juan