Early Warning System

IADB-AR-L1277 La Castellana Wind Project



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Quick Facts

Countries	Argentina
Specific Location	Buenos Aires
Financial Institutions	Inter-American Development Bank (IADB)
Status	Approved
Bank Risk Rating	U
Voting Date	2017-06-21
Borrower	Government of Argentina
Sectors	Energy
Investment Type(s)	Loan
Investment Amount (USD)	\$ 5.00 million
Loan Amount (USD)	\$ 5.00 million
Project Cost (USD)	\$ 5.00 million

Project Description

The Project consists of the construction, operation and maintenance of a 99 MW wind farm and its associated facilities including a 132kV 37km transmission line to be located in the southern region of the province of Buenos Aires, 36km northwest of the city of Bahia Blanca, Argentina. CP La Castellana S.A.U, a vehicle fully owned by CPSA, signed a 20-year power purchase agreement with the wholesale electric market administrator ("CAMMESA") under the RenovAR tender program to inject energy to the national interconnection system ("SADI") via the 132 kV Chañares substation, at a bidding price of US\$61.5/MWh.

Investment Description

• Inter-American Development Bank (IADB)

Contact Information

ACCOUNTABILITY MECHANISM OF IADB

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).